

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 PA-02 PRS-01 EB-07 TRSE-00 FRB-01 CU-04

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FM AMEMBASSY LONDON

TO USIA WASHDC PRIORITY

INFO SECSTATE WASHDC 9662

USMISSION EC BRUSSELS

UNCLAS LONDON 04702

USIAC

E.O. 11652: N/A

SUBJECT: RECESSION-INFLATION CONFERENCE

1. POST PLANNING MAJOR ONE-DAY CONFERENCE ON 'RECESSION AND INFLATION IN AN INTERDEPENDENT WORLD,' TO TAKE PLACE LONDON MAY 9 OR 10. CO-SPONSOR INSTITUTE OF SOCIAL AND ECONOMIC RESEARCH (UNIV. OF YORK). PARTICIPANTS WILL BE LIMITED NUMBER CAREFULLY SELECTED UKG OFFICIALS, PARLIAMENTARIANS, SENIOR ACADEMICIANS AND JOURNALISTS. IN VIEW CURRENT GREAT INTEREST THIS SUBJECT AREA, POST EXPECTS BE ABLE ATTRACT IMPORTANT AUDIENCE REPRESENTING KEY PUBLIC AND PRIVATE INSTITUTIONS.

2. FOUR CONFERENCE SESSIONS WILL CONCENTRATE ON RECESSION AND INFLATION AS THE TWO CENTRAL (AND CLOSELY INTER-RELATED) ECONOMIC PROBLEMS OF TODAY. INDIVIDUAL SESSIONS WILL EXAMINE MAJOR CURRENT ISSUES OF RECESSION AND INFLATION: A. CAUSES OF CURRENT PROBLEMS. B. NEW THEORIES AND TOOLS OF ECONOMIC ANALYSIS BEING DEVELOPED TO UNDERSTAND CURRENT SITUATION. C. IMPLICATIONS FOR US-EUROPEAN ECONOMIC RELATIONS AND INTERNATIONAL MONETARY SYSTEM. D. IMPLICATIONS FOR FUTURE OF INDIVIDUAL WESTERN ECONOMIES AND SOCIETIES. WITHIN UNCLASSIFIED

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THESE BROAD AREAS, SPEAKERS MAY SELECT OWN TOPICS.

3. POST PLANS USE STAG WEINTRAUB AS SPEAKER THIS CONFERENCE. IN ADDITION, POST REQUESTS AGENCY'S ASSISTANCE IN LOCATION ADDITIONAL HIGH-LEVEL SPEAKER ABLE DISCUSS US POLICIES ON INFLATION AND RECESSION, OR OTHER SUBJECT MENTIONED ABOVE. PREFER TOP USG SPOKESMAN, BUT MAY ALSO BE EMINENT INDEPENDENT AUTHORITY. POST AND CO-SPONSOR AGREE ON FOLLOWING AS MOST DESIRABLE SPEAKERS, IN PRIORITY ORDER: A. MEMBER COUNCIL OF ECONOMIC ADVISORS OR OTHER USG ADVISOR SUCH AS MCCracken. B. HIGH RANKING SPOKESMAN OF TREASURY DEPT., DEPT. OF COMMERCE, FEDERAL RESERVE BOARD, ETC. C. RANKING ACADEMICIAN, SUCH AS MILTON FRIEDMAN; OTTO ECKSTEIN (HARVARD); RICHARD COOPER (YALE); ROBERT GORDON (UNIV. OF CALIF., BERKELEY); OR ROBERT SOLOW (MIT). D. EX-USG ADVISOR, SUCH AS GEORGE SCHULTZ, WALTER HELLER, ARTHUR OKUN, OR GARDNER ACKLEY.

4. POST SIMULTANEOUSLY SEEKING OUTSTANDING SPEAKERS IN U.K. AND EUROPE. ESPECIALLY ATTEMPTING ARRANGE PARTICIPATION AMBASSADOR GREENWALD (THROUGH DISCUSSION WITH USIS USEC PAO HOFFMAN).

5. WILL APPRECIATE RESPONSE AT EARLIEST POSSIBLE DATE.

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INFLATION, MEETING AGENDA, ECONOMIC DEPRESSIONS  
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**TAGS:** ECON, PFOR, XX, UK  
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